



**Joint media statement by The Association of Banks in Malaysia (ABM), Association of Islamic Banking and Financial Institutions Malaysia (AIBIM), and Association of Development Finance Institutions of Malaysia (ADFIM)**

**FOR IMMEDIATE RELEASE**

**RM1 Interbank ATM Withdrawal Fee Waiver Rolled Out Successfully**

**KUALA LUMPUR, 3 July 2026** — The RM1 fee waiver for interbank ATM cash withdrawals took effect smoothly on 1 July 2026 as the industry’s measure to ease the cost of living and improve access and convenience of everyday banking services for all Malaysians.

This initiative removes the RM1 fee previously charged when customers withdraw cash at ATMs owned by banks other than their own. For clarity, the fee waiver applies to ATMs operated by banks<sup>1</sup> nationwide. Standard fees may still apply when using non-bank ATMs.

This move reflects a broader vision of building a more inclusive and accessible financial system, one that puts the everyday needs of the *rakyat* first. The banking industry, through The Association of Banks in Malaysia (ABM), Association of Islamic Banking and Financial Institutions Malaysia (AIBIM) and Association of Development Finance Institutions of Malaysia (ADFIM), worked closely with Payments Network Malaysia Sdn Bhd (PayNet) to ensure this initiative could be implemented smoothly and be felt immediately by the *rakyat*.

Customers can refer to the banks' official communication channels, including websites, mobile banking applications or customer contact centres, for further information on the implementation of the RM1 interbank ATM withdrawal fee waiver.

<sup>1</sup> *Bank-operated ATMs clearly display a **single bank’s name and logo** on the exterior of the ATM and on the ATM screen. Non-bank operated ATMs would generally display the logos of multiple banks.*

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<b>For media enquiries, please contact:</b>		
<p>Ms Shahid The Association of Banks in Malaysia Email: banks@abm.org.my Tel: 03-2202 7223</p>	<p>Ms Nurin Zarithsofea Kamar Association of Islamic Banking and Financial Institutions Malaysia Email: staff@aibim.com Tel: +603 2026 8002/8003</p>	<p>Ms Teh Syuhaida Sharip Association of Development Finance Institutions of Malaysia Email: tehsyuhaida@adfim.com.my Tel: +603 2694 9871</p>

## **About The Association of Banks in Malaysia**

The Association of Banks in Malaysia (ABM) stands as a catalyst for progress in the nation's financial landscape. Since its inception in 1973, ABM has remained unwavering in its mission to shape a future-ready, customer-centric banking industry, while safeguarding the collective interests of its 27 member banks. Guided by principles of integrity and innovation, ABM is committed to building a resilient ecosystem that embraces Environmental, Social and Governance (ESG) values and harnesses the power of digital transformation to drive sustainable growth.

For more information, please visit: [www.abm.org.my](http://www.abm.org.my).

## **About Association of Islamic Banking and Financial Institutions Malaysia**

Established in 1995 as Association of Interest-free Banking Institutions Malaysia, the association was rebranded in May 2018 to Association of Islamic Banking and Financial Institutions Malaysia (AIBIM). Over the past three decades, AIBIM has grown into a dynamic, visible, and responsive association, championing the advancement of Islamic finance in Malaysia and beyond.

AIBIM advocates for a Shariah-based, ethical, and socially responsible financial system aligned with both national priorities and global aspirations. In fulfilling its mandate, AIBIM provides strategic advisory and support to its members, fosters industry-wide collaboration, strengthens human capital development, and promotes greater public understanding of Islamic finance.

Driven by its renewed aspiration, AIBIM aims to be the foremost voice in driving Shariah-based values financing and leading transformation, sustainable growth, and ethical practices in the financial industry.

As of today, AIBIM comprises 26 member banks, including 11 domestic Islamic banks, 3 development financial institutions, 10 locally incorporated foreign Islamic banks, and 2 Islamic digital banks. For more information, please visit: [www.aibim.com](http://www.aibim.com).

## **About the Association of Development Finance Institutions of Malaysia**

The Association of Development Finance Institutions of Malaysia (ADFIM) was established on 12 January 1981 with only 10 members and has now grown to 17 organisations with a mandate to enhance knowledge, expertise and effectiveness in all aspects of development financing and research among its members.

ADFIM also aims to encourage the strengthening of institutional structures and good practices in development finance businesses and professions and in research among its member organisations.

ADFIM members are divided into two main clusters:

1. Development Financial Institutions (DFIs), consisting of 6 banks under the Development Financial Institutions Act (DFIA 2002), namely Agrobank, Bank Pembangunan Malaysia Berhad, Bank Simpanan Nasional, Bank Rakyat, SME Bank, and EXIM Bank.

Six (6) other DFIs are under the supervision of various ministries and government agencies:

Borneo Development Corporation (Sabah), Borneo Development Corporation (Sarawak), Credit Guarantee Corporation, Sabah Development Bank Berhad, Sabah Credit Corporation, and Development Bank of Sarawak Berhad.

2. Entrepreneurship Development Organizations, consisting of Perbadanan Nasional Berhad, Perbadanan Usahawan Nasional Berhad, Majlis Amanah Rakyat, Amanah Ikhtiar Malaysia, and Malaysian Technology Development Corporation.

For more information, please visit: [www.adfim.com.my](http://www.adfim.com.my).